

**MINUTES OF REGION 12 2008 ANNUAL MEETING
MAY 5, 2008
PERRY, GEORGIA**

The meeting was called to order at 5:00 p.m. by Director Cecil Butler, followed by roll call of delegates. (Roster of all delegates present is attached hereto.)

Present were: Director, Cecil Butler; Vice-Director, Eric Wolfe; Secretary, Denni Mack; Treasurer, Frank Galovic.

Cecil Butler thanked everybody for the support shown to him during his tenure as Region 12 Director.

Director Butler announced the individuals named by the Nominating Committee to serve as Director and Vice Director for the upcoming term. Those named were Eric Wolfe for Director and Nan Harley for Vice Director. Nominations from the floor were called for and the following individuals were duly named.

George Attwood for Director
Mike Stewart for Vice Director

For the Board of Directors:

Alabama – Jack Thomas, who later withdrew his name from consideration.
 Debbi Attwood
Florida – John Gersch
 Laurie Salmi
Georgia – Pat Partridge
 Ann Stover
Mississippi – Mohamed Ghatas
North Carolina – C.A. Butler
 Sue Lee
South Carolina – Patti Rowe
Tennessee – Frank Galovic
 Nathan Salamy

At this time, a secret ballot was conducted and persons appointed to count the ballots. Results of the election are as follows:

Region 12 Director – George Attwood
Region 12 Vice Director – Mike Stewart

Directors of the Board:
Alabama – Debbi Attwood
Florida – John Gersch
Georgia – Pat Partridge
South Carolina - Patti Rowe
North Carolina – CA Butler
Tennessee – Frank Galovic
Mississippi – Mohamed Ghatas

It was moved and seconded that we dispense with the reading of the Minutes from the November Region 12 meeting as the Minutes had been disseminated on line and approved.

Frank Galovic presented a treasurer's report which shows a general account balance as of 4/30/08 of \$94,758.57; a balance of \$236,118.87 in the Spotlight Futurity account and \$24,644.47 in the Region 12 Futurity account. The Margaret Shuey account shows a balance of \$49,231.54. There is \$30,000.00 in a Convention account with \$3,000.00 of that pledged to AHA for the unhosted 2008 Convention. Frank

reported that \$10,000 from the unrestricted general fund had been transferred into a Money Market account with another \$40,000 to be transferred at a later date. Frank asked for and received approval by vote of the delegation to use CDs instead of Money Market accounts in order to receive the maximum return on investment. Spotlight Futurity funds were also to be transferred to either a Money Market or CD at the discretion of the Treasurer.

Frank announced that \$3,500 was withdrawn from the general fund to pay for the new top-of-the-line dressage ring for the Regional Championships.

There was a motion made and carried that Frank get quotes for Region 12 bonding expense. The motion was amended to add, "with the approval of the Executive Committee."
(A copy of the Treasurer's Report is hereby attached.)

Mike Stewart gave a Regional Show Commission Report stating that entries for the Region 12 show were down a little, but all looked forward to a successful show in Perry in 2008. Mike thanked all for the support shown to him during his time of illness in the past few months.

Mary Alice Hudson reported that the Youth Jamboree was to be held this year in Clemson, South Carolina, July 16 – 20 and gave an overview of the status of the preparations for the show. Many thanks to Bill Fairchild, Pat Partridge and Mohamed Ghatas for their generosity in sponsorships for the Jamboree.

Director Butler then called upon Eric Rueter to give a report as Chair of the Endurance Committee. As evidenced by the number of rides held in our Region, this is an extremely important activity for us and for the promotion of the Arabian horse. Eric called for volunteers to help with the Region 12 ride to be held at Big South Fork in Tennessee in June. Cheryl Van Deusen added that the Endurance Challenge was being noticed by other regions and even being copied in Region 2.

Director Butler announced that the members of the Education Committee (no members present), consisting of Edwin Crane, May Mills and Judy Warner, had unanimously selected the three scholarship recipients for 2008. The \$3,000 scholarship was awarded to Jennifer Bates of Florida; \$2,000 scholarship was awarded to Charlene Watson, a member of the Georgia Arabian Horse Association, and the \$1,000 scholarship was awarded to Lauren Catherine Aver of Mississippi.

In the absence of Grace Greenlee, Chair, there was no report from the Sport Horse Committee.

Frank Galovic reported that the funds in the Margaret Shuey account, as of 30 April, 2008, stood at a little over \$49,000. \$6,000 from the general fund is to be deposited into the Shuey account for the scholarships. In response to a question from delegates as to the history of this fund, Director Butler asked Jim Fisher to give an overview and history of Margaret Shuey and how this fund came about.

The Region 12 Futurity report was given by Mary Alice Hudson who stated that there were 70 purebred in utero foals and 25 half-arabian foals nominated for 2008. Mary Alice gave a detailed rundown of how many horses were eligible in each category and what the entries were as of this date.

Dan Regan, Chairman, reported on the Region 12 Spotlight Futurity. (Detailed cash flow sheet attached.) All 50 rights have been sold. Dan's report includes the extended payout for the 2007 foals. He pointed out that the committee is funded for promotion and other activities by 20% of the auction proceeds. The remainder of 80% of those funds is paid out in prize money. Janet Searls then publicly thanked the sponsors for the Spotlight auction; Victoria Arabians, Palmetto Arabians and the Arabian News who donated either money or their services.

Old Business: Director Butler reported that the Spotlight Futurity program is to be set up as a corporation and he expected to have this done by the AHA Convention in November.

New Business: Director Butler asked Frank Galovic, Treasurer of AHA, to give an overview of the current financial status of AHA. Frank stated that revenue had fallen way short of what was projected but that AHA had enough cash on hand to pay its bills. He attributed the shortfall problems to basically two areas; one, the IT project that has plagued AHA for years and is way over budget projections, two; the AHA magazine has been way short of advertising revenue estimates.

The results of the election as previously stated in these Minutes were announced.

There being no further business, the meeting was duly adjourned at 6:40 p.m.

Respectfully submitted,

Denni K. Mack
Region 12 Secretary